

Coastal Local Area Bank Ltd

Corporate Office: Vijayawada

Door No. 59-12-6, Grace Line, Gantasalavari Street, Gayathri Nagar, Vijayawada, Krishna Dist-520008.

Format X : E-AUCTION SALE NOTICE UNDER SARFAESI ACT, 2002)

Sale of Immovable / Movable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as the Act)

Notice is hereby given to the public in general and in particular to the Borrower(s)/ Co-obligant(s) and Guarantor(s) in particular that the under mentioned properties mortgaged to Coastal Local Area Bank Ltd., the Possession of which has been taken by the Authorized Officer of Bank under Section 13(4) of the Act will be sold by E-auction for recovery of below mentioned out standings along with further interest, charges and costs etc., due to the secured creditor from the under mentioned Borrower(s)/Co-obligant(s) and Guarantor(s). The Properties described below are being sold on "As is Where is", "As is what is "and" Whatever there is "and "Without Recourse Basis" in all respects and subject to statutory dues if any, under the rule No.8 & 9 of the Security Interest (Enforcement) Rules (here in after referred to as the rules) for the recovery of the dues detailed as under.

Name of the Borrower: Sri Sri Boddu Srinivas, S/o B. Panasayya, H.No.9-132, Siva Sankar Simhadri Nagar, Gayatri Women's College, Kommadi-530048, Visakhapatnam, A.P. and Guarantor Smt. Boddu Varalakshmi W/o Boddu Srinivas, H.No.9-132, Siva Sankar, Simhadri Nagar, Gayatri Women's College, Kommadi-530048, Visakhapatnam, A.P. **(Term Loan A/c No. 96009574789).**

Total Amount Dues: Rs.6,20,277/- (Rupees six lakhs twenty thousand two hundred and seventy seven only) as on 20-01-2025 and inclusive of interest up to 20-01-2025.

Description of the Immovable Property:

All that piece and parcel of site admeasuring an extent of 90 Sq. Yards (or) 75.25 Sq. Mts. vacant house site together with bearing S.No.92/11, Plot No.51, VUDA Vide L.P.No.66/2015 of Majjivalasa Revenue Village, Lakshmipuram Grama Panchayathi within the limits Greater Visakhapatnam Municipal Corporation Area, Bheemunipatnam, Visakhapatnam District, Bheemunipatnam SRO, Visakhapatnam District and the property is registered in the name of Sri Boddu Srinivas s/o B. Panasayya vide Regd. Sale doc.no.5667/2015 dated 23.09.2015 SRO Bheemunipatnam, Visakhapatnam District with the below mentioned measurements and bounded by

Extent : 90 Sq. Yards (or) 75.25 Sq. Mts.

Boundaries:

East - Plot No.60
South - Plot No.52
West - 40 Feet wide Layout Road
North - Plot No.50

Extent: Property at Majjivalasa Revenue Village: 90 Sq. Yards or 75.25 Sq. Mts.
Reserve Price : Rs.7,92,000/-
EMD : Rs.79,200/-

**They may verify the title deed and other available Documents at our
Kommadi Branch, Tel No.0891-2714966, BM Mobile No.7093906180**

Details of encumbrances over property, as known to the Bank (property secured for any other facility or institution)	Nil
Details of outstanding dues of local government (Property tax, water sewerage, electricity bills, etc.) known to the authorized office	As decided by the concerned authorities
Date and time of E - Auction	On 04-08-2025 between 11.00 A.M. and 1.00 PM
Extension of Auction Time	5 minutes on valid bid within last 5 minutes
E Auction Website address	https://sarfaesi.auctiontiger.net
Last date for submission of bids	02-08-2025, 5 P.M
Minimum Bid increment amount	Rs.10,000/-
Date and time of inspection of property for intending purchasers	Up to 01-08-2025 before 5.00 P.M. with prior appointment during office hours

If the secured creditor i.e. Bank is interested and intends to purchase any one or more of the above properties they can also participate and bid for through e-auction,. The EMD shall be payable through **A/c No: 96007821585, IFS Code: COAS0000001.** **Name of the Bank : Coastal Local area Bank Ltd , Vijayawada Branch, Krishna Dist.** The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc. may contact: **<https://sarfaesi.auctiontiger.net>, B-704, Wall Street-II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad-380006** or **Mr. Praveen Kumar Thevar, Cell: 9722778828, D: 079-68136842/6837/6875,** E-mail **id:Praveen.thevar@auctiontiger.net** or **Support@auctiontiger.net.** and for any Property related query may contact Mobile Number.9003449918

Date: 30-06-2025
Place: Vijayawada

Sd./ - Authorized Officer
Coastal Local Area Bank Ltd.